

VILLAGE OF BURR RIDGE | 7660 COUNTY LINE ROAD, BURR RIDGE, IL 60527 | (630)654-8181

## Media Contact Mayor Gary Grasso ggrasso@burr-ridge.gov

## For Immediate Release

## Village of Burr Ridge Achieves Prestigious GFOA Triple Crown Award for Exceptional Financial Reporting

BURR RIDGE, IL, August 21, 2023 — The Village of Burr Ridge is excited to announce that it has received the Government Finance Officers Association Triple Crown Award for Fiscal Year 2023. The Government Finance Officers Association (GFOA) is an independent professional association dedicated to advancing excellence in public finance; its awards represent the highest possible distinction for municipal financial documents and underscores the Village's dedication to transparency, accountability, and excellence in financial management. The GFOA Triple Crown Award was achieved by securing all three of the GFOA distinguishments within a single fiscal year: the <a href="Distinguished Budget Presentation Award">Distinguished Budget Presentation Award</a>, the <a href="Certificate of Achievement for Excellence in Financial Reporting">Certificate of Achievement for Excellence in Financial Reporting</a>, and the <a href="Popular Annual Financial Reporting Award">Popular Annual Financial Reporting Award</a>.

The Village takes great pride in achieving the GFOA Triple Crown Award, as it reflects our unwavering commitment to upholding the highest standards in financial reporting. Only 23 communities of the 1,300 municipalities in Illinois received the Triple Crown distinction in the most recent fiscal year, making Burr Ridge one of the very few to receive this distinction. This recognition is a testament to the collective efforts of our Finance Department staff and the Board's dedication to providing accurate and understandable financial information to our community. With dedication to continuous improvement, the Village eagerly anticipates future opportunities to compete for additional Triple Crown Awards, reinforcing its reputation for fiscal transparency and prudent financial management.

For more information on the Village of Burr Ridge's financial reporting initiatives, please visit the Village's website.